

Press release

## 4Science Shareholders Meeting approves with 100% of the attendees:

- **The 2024 Full Year Report**
- **A capital increase of up to a maximum of Euro 5 million**

Milan, 05<sup>th</sup> June 2025 – **4Science S.p.A.** (Isin Code IT0005503989, ticker "4SCI", hereinafter also "4Science" or the "Company"), Innovative SME belonging to the Itway Group (listed on the Euronext Milan market, Isin Code IT0003057624), specialized in **Data Science, Data Management and Data Repository for the Scientific Research, Cultural Heritage and Big Data market**, announces that the Shareholders Meeting approved the 2024 Full Year Report and a capital increase of up to a maximum of Euro 5 million.

### Financial Results for the year FY2024 and comparison with FY2023

- Value of Production of Euro **3.43** million, slightly down compared to 2023 (Euro **3.58** million)
- Orders totaling Euro **2.58** million, up by **+11.9%** compared to Euro **2.30** million in 2023
- **66%** of revenues from international countries (Europe and Rest of the World), up from **57%** in 2023
- Achieved growth in Gross Profit from Euro **2.81** million to Euro **2.92** million, with strong increase in Gross Margin, reaching **85.0%** of revenues (up from **78.5%** in 2023)
- EBITDA decreased to Euro **-24** thousand from Euro **164** thousand in 2023, mainly due to continued investment in personnel and infrastructure
- Net loss of Euro **-0.52** million compared to Euro **-0.2** million in 2023
- Operating cash flow (after changes in working capital) of Euro **-0.3** million, significantly improved compared to **-0.9** million in 2023
- Shareholders' equity remains quite stable at Euro **3.84** million
- Net financial position of approximately Euro **1.41** million (net debt), with cash and cash equivalents of Euro **0.31** million
- Fixed investments quadrupled to Euro **2.29** million, of which Euro **1.5** million related to the acquisition of a majority stake in Seacom Srl
- Workforce increased to **44** employees as of December 31, 2024 (vs. **38** in 2023, **+6** net persons), strengthening commercial and technical expertise in line with the growth targets set in the business plan
- Considering the consolidated figures for 4Science S.p.A. and its subsidiary Seacom Srl (consolidated only for the last 10 months of 2024) the figures would be:

- Value of Production of Euro **7.20** million, almost doubling from Euro **3.59** million in 2023
- EBITDA more than doubled to Euro **0.1** million
- Total employees: **78 (+40** compared to 2023)

The Shareholders' Meeting approved a divisible and progressive capital increase of up to Euro **5** million (including share premium), with exclusion of pre-emptive rights pursuant to Article 2441, paragraphs 5 and 6 of the Italian Civil Code. This will be implemented through the issuance of up to **2,000,000** ordinary shares, with no par value, reserved for third-party investors through an Accelerated Bookbuilding ("ABB") procedure.

#### About 4Science S.p.A.

**4Science S.p.A.** (Isin Code **IT0005503989**, ticker "**4SCI**"), a company listed on the Vienna Direct Market, is an **Innovative SME** belonging to the **Itway Group** - listed on **Euronext Milan** - specialized in **Data Science**, **Data Management** and **Data Repository** for the Scientific Research, **Cultural Heritage** and **Big Data**.

For more information, see [www.4science.com](http://www.4science.com).

#### About Itway S.p.A.

Founded in Ravenna on 4 July 1996 by G. Andrea Farina, **Itway S.p.A.** (Isin Code **IT0003057624**, ticker "**ITW**") is the head of a Group that operates in the IT sector for the design, production and distribution of technologies and solutions in the field of **cybersecurity**, **artificial intelligence (AI)**, **cloud computing** and **big data**.

For over 25 years, the group has been the benchmark in the field of **Digital Transformation solutions and services**.

Since 2001 Itway has been listed on the Mercato Telematico Azionario (MTA) of the Italian Stock Exchange.

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*This press release is available at the Company's registered office and on the Company's website at [www.4science.com](http://www.4science.com).*