

Press release

4Science Shareholders Meeting approves with 100% of the attendees:

- **The 2023 Full Year Report**
- **The appointment of Prof. Francesco Sacco as non-executive and independent member of the board of directors, following the resignation of Sebastiano Missineo for business issues**

Milan, 24 April 2024 – **4Science S.p.A.** (Isin Code IT0005503989, ticker "4SCI", hereinafter also "4Science" or the "Company"), Innovative SME belonging to the Itway Group (listed on the Euronext Milan market, Isin Code IT0003057624), specialized in **Data Science, Data Management** and **Data Repository for the Scientific Research, Cultural Heritage and Big Data market**, announces that the Shareholders Meeting approved the 2023 Full Year Report and the appointment of Prof. Francesco Sacco as non-executive and independent member of the board of directors, following the resignation of Sebastiano Missineo for business issues.

The main figures of the Financial Results for the year FY2023 are the following:

- Value of Production up **+26.5%** to Euro **3.6** million (Euro **3.1** million in 2022)
- Revenues per client grew at Euro **36k** vs Euro **28k** (FY2022)
- **57%** of the revenues abroad (Europe / Rest of World)
- Gross margin at **78.5%** of total revenues
- Ebitda decreased at Euro **0.2** million (Ebitda margin **5.0%**) against Euro **0.7** million in 2022, mainly due to continuous increase in employees
- Net Profit Euro **-0.2** million against Euro **0.2** million in 2022
- Operating cash flow (after changes in working capital) of Euro **-0.4** million, negatively affected by fiscal extraordinary cashout
- Shareholders' equity almost stable at Euro **3.9** million
- NFP of approximately Euro **0.3** million (net cash) of which Euro **0.3** million cash available on the balancesheet
- Investments in fixed assets equal to Euro **0.6 mln**
- Increase in staff to **38** employees at 31 December 2023 (compared to **27** employees a year earlier, **+11** net units), with a view to strengthening the commercial and technical structure in order to make it consistent with the growth forecast in the business plan. Staff has **doubled** in the last 2 years.

About 4Science S.p.A.

4Science S.p.A. (Isin Code **IT0005503989**, ticker "**4SCI**"), a company listed on the Vienna Direct Market, is an **Innovative SME** belonging to the **Itway Group** - listed on **Euronext Milan** - specialized in **Data Science, Data Management** and **Data Repository** for the Scientific Research, **Cultural Heritage** and **Big Data**.

For more information, see www.4science.com.

About Itway S.p.A.

Founded in Ravenna on 4 July 1996 by G. Andrea Farina, **Itway S.p.A.** (Isin Code **IT0003057624**, ticker "**ITW**") is the head of a Group that operates in the IT sector for the design, production and distribution of technologies and solutions in the field of **cybersecurity, artificial intelligence (AI), cloud computing** and **big data**.

For over 25 years, the group has been the benchmark in the field of **Digital Transformation solutions and services**.

Since 2001 Itway has been listed on the Mercato Telematico Azionario (MTA) of the Italian Stock Exchange.

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This press release is available at the Company's registered office and on the Company's website at www.4science.com.